DENTSPLY–Sirona merger to create world’s largest dental manufacturer

By Dental Tribune International

SALZBURG, Austria/YORK, Penn., USA: DENTSPLY International and Sirona Dental Systems announced that the companies have entered into a definitive merger agreement. It is expected that the new company will be the world’s leading manufacturer of professional dental products and technologies, having the largest sales and service infrastructure in the global dental industry with about 15,000 employees across the world.

The newly founded company will operate under the name of DENTSPLY SIRONA. Both companies will retain their respective headquarters. The current

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Another success for Lebanese Dental Association

By Dental Tribune MEA/CAPPmea

BEIRUT, Lebanon: In his welcoming speech, President Elie Maalouf opened with “Our Target is to have a BIDM that attracts the major dental business in the area”. Several new projects were also launched in order to improve dentistry in Lebanon by the LDA during the BIDM meeting.

The conference proved to be a vital platform for the participants to share their ideas, explore potential new advances in technology and foster closer ties. “The theme of ‘Redefining the standards of Care’ is more relevant than ever as we face conflicting ideas in our daily practice and there is a real urge to be able to respond to this with evidence-based knowledge” said Dr. Nabih Nader, LDA President of the Scientific Committee.

Despite the difficult situation in the region, the event attracted over 2,072 Lebanese and international registered dentists, 38 highly esteemed guest speakers from 18 countries around the world (Brazil, USA, France, Germany,

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DENTSPLY head office in York will serve as the new company’s global headquarters, while the international headquarters will be located in Salzburg.

Upon close of the transaction, Jeffrey T. Slovin, current president and CEO of Sirona, will serve as CEO of DENTSPLY SIRONA and will be a member of the board of directors. Bret W. Wise, current chairman and CEO of DENTSPLY, will assume the position of executive chairman of the newly formed company. In their respective positions, they will collaborate in executing the corporate strategy and in integrating the companies and their respective corporate cultures.

Together, the companies expect to generate a net revenue of about $3.8 billion (€3.4 billion) and adjusted EBITDA of more than $900 million (€796 million), excluding the incremental benefit of synergies. In addition to thousands of employees in more than 20 countries, DENTSPLY SIRONA will have over 600 scientists, and research and development staff working to accelerate the development of new dental technologies, especially in the rapidly growing areas of digital dentistry and integrated solutions.

The merger is expected to be completed in the first quarter of 2016. However, the transaction is still subject to the receipt of certain regulatory approvals and other customary closing conditions and approvals.

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